

iiDENTIFii recognised as Africa's top tech innovator!

KPMG Private Enterprise Tech Innovator in Africa competition

22 August 2022 – After a 4-month long competition, KPMG Private Enterprise announced the winner of their Tech Innovator in Africa Awards where, iiDENTIFii took the top spot, followed closely by Chekkit Technologies Inc in 2nd place and Troygoldin 3rd place. Following the incredible success of the inaugural competition last year, KPMG again called out to tech innovators across the continent to bring their innovations to the table with the aim of not only highlighting new technology breakthroughs that transform and revolutionise businesses in diverse industries but to identify those businesses truly leading the pack – to take them to the global event taking place in Lisbon, Portugal in November 2022.

The global competition is made up of 20 countries* across key economies globally and while each region runs their own competition, the global platform allows for various players across the world to pitch their businesses products and services and become recognised for leading tech innovation and business model excellence, judged by a panel of local and global industry experts.

“Africa is ripe with innovation and this competition truly showcases Africa’s leading tech innovators on a local and global scale – demonstrating the impact that the fastest-growing tech innovators are having across the globe. We opened the competition in February this year and had an overwhelming response with 159 applications from across the continent – almost double compared to the number of applications received last year. This demonstrates not only the growing tech innovation in Africa but indicates the appetite for African tech businesses to be recognised and scale their operations for the greater good of the continent and its people,” says Alan Barr, Partner and Head of Private Enterprise at KPMG.

Following of the gruelling semi-finals rounds in East, Southern and West Africa, 10 finalists pitched it out at a virtual event for the final leg of the Africa competition. The competition was tough but iiDENTIFii was announced as the winner that will represent Africa at the global event later this year. The finalists were judged on innovation & disruption, market potential, customer adoption, marketing/buzz, pitch quality and long-term potential and sustainability of their respective businesses – leaving the esteemed judges with a difficult task at hand.

“It was great to see the shift in innovations this year and how African businesses have used the challenges of the past two years to truly define their strategies and ensure they have adapted to what the market wants and needs,” continues Barr.

iiDENTIFii stood out this year, given their level of innovation and disruption, long-term potential (there are broad application opportunities for their solution) and the quality of their pitch. Innovation in Africa is alive and well and we are excited about the upcoming event where the winner of the KPMG Tech Innovator in Africa, iiDENTIFii will now participate in a global final with the winners of each of the participating countries. iiDENTIFii will not only be recognised for their business approach on the global stage but have the chance to network with other industry experts and tech innovators across the globe.

"The entire iiDENTIFii team is honoured to have won this prestigious competition. We've been inspired by all the world-class innovators who were in the running throughout Africa. As Africa's representative for the global finals, we're determined to make our continent proud when we compete on the global stage, at the Web Summit 2022 in Lisbon in November," said Lance Fanaroff, Co-Founder and Chief Strategy Officer of iiDENTIFii.

"Our team has worked hard to make innovation a consistent thread throughout the business, and we are grateful for KPMG's commitment to tech trailblazers"

Commenting on the competition, Barr said; "Africa's tech market has seen exponential growth after the past few years and there is no doubt that this year's participants have addressed real economic and business challenges – using tech as not only a solution driver, but to drive new opportunities that provide the continent with growth, efficiency and sustainability. Congratulations to iiDENTIFii on being being recognised as KPMG's Tech Innovator in Africa, it is extremely well deserved, and we look forward to backing you on the global stage in a few months' time."

Africa Top 10 Finalists:

| Country | Company Name | Company description |
|----------------|-----------------------|---|
| Nigeria | Chekkit | Chekkit is a blockchain-powered end-2-end fabric for packaged product anti-counterfeiting, traceability & Consumer intelligence platform. Our products are tailored for the African population in urban and especially rural areas with lower internet penetration; We offer anti-fake sticker labels which are attached to medicine packs or sachets by manufacturer's approval which consumers can verify at the point of purchase with USSD (without internet) or mobile App and answer survey engagement questions, consumer data are processed for brands to generate insights after with an instant reward are digitally sent directly to consumer's phone after taking the survey. All of these happen in real-time. |
| Kenya | Churpy Limited | Churpy is a fintech offering an integrated receivables management product. We support account reconciliation (for multiple ERPs), connectivity with multiple Bank APIs and an invoice payment marketplace (Direct debits, Card, MoMo and Bank rails) |
| South Africa | iiDentifii | iiDENTIFii is a proven enterprise-grade facial biometric digital authentication and automated onboarding platform. We protect organisations and individuals against identity fraud. We verify an individual's digital identity and authenticate their physical presence in an online world. Our technology meets governance and legislative requirements and plugs seamlessly into existing infrastructures, including mobile and web-based platforms. |
| Nigeria | Kaoshi | Kaoshi is building a marketplace to connect Africans at home and abroad to enable them to meet their cross-border financial needs – conveniently and affordably. Our launch product is a digital peer-to-peer currency swap platform which enables users to swap their currencies with other users in a safe and secure manner. |
| Nigeria | Lendsqr | Lendsqr powers smart lenders to launch, and scale their lending businesses across multiple channels, such as web, mobile, USSD, and APIs, with an extensively configurable loan decisioning workflow. The Lendsqr Lending-as-a-Service (LaaS) helps lenders get to the market in minutes with options for lenders to scale out for free. |
| Kenya | MarketForce | MarketForce is building the SuperApp for Africa's 100 million merchants. Through a B2B Commerce platform, we empower informal merchants in Africa to source, order and pay for inventory digitally and conveniently, access credit, collect digital payments and earn extra income by reselling digital financial services in their communities. |

| | | |
|--------------|-----------------|--|
| South Africa | Paymenow | Paymenow is a financial inclusive fintech which enables Earned Wage Access (EWA). Our mission is to disrupt the vicious unsecured and payday lending space by being 10x cheaper whilst promoting responsible usage and behaviour change driven through gamified financial literacy |
| South Africa | Troygold | Troygold enables physical gold to be used digitally as money in daily transactions and finances. Our clients can digitally save, pay and borrow in physical gold. |
| Kenya | Wowzi | Wowzi is a globally leading influencer marketing company that drives African commerce by connecting everyday social media users with big brands, enabling nano and micro creators to earn an income by spreading brand messages via social media. |
| Kenya | Xetova | Today's business environment requires real-time, and accurate decision-making to drive growth and ensure sustainability. Xetova is a digital transformation company that offers both public and private organizations a novel way of leveraging AI technology and integrating data utilization into their day-to-day operations. |

The KPMG Private Enterprise Tech Innovator competition is being hosted in the following 20 countries:

- Australia
- Brazil
- Canada
- China
- Columbia
- Denmark
- Germany
- India
- Ireland
- Japan
- Kuwait
- Mexico
- Netherlands
- Portugal
- Qatar
- Saudi Arabia
- Spain
- Taiwan
- United Kingdom
- United States of America

About KPMG Private Enterprise

You know KPMG, you might not know KPMG Private Enterprise. We are dedicated to working with businesses like yours. It's all we do. Whether you're an entrepreneur, a family business, or a fast-growing company, we understand what's important to you.

The KPMG Private Enterprise global network for Emerging Giants has extensive knowledge and experience working with the start-up ecosystem. From seed to speed, we're here throughout your journey. You gain access to KPMG's global resources through a single point of contact — a trusted advisor to your company. It's a local touch with a global reach.

About KPMG

KPMG is a global organization of independent professional services firms providing Audit, Tax and Advisory services. KPMG is the brand under which the member firms of KPMG International Limited ("KPMG International") operate and provide professional services. "KPMG" is used to refer to individual member firms within the KPMG organization or to one or more member firms collectively. KPMG firms operate in 144 countries and territories with more than 236,000 partners and employees working in member firms around the world. Each KPMG firm is a legally distinct and separate entity and describes itself as such. Each KPMG member firm is responsible for its own obligations and liabilities. KPMG International Limited is a private English company limited by guarantee.

KPMG International Limited and its related entities do not provide services to clients. For more detail about our structure, please visit home.kpmg/governance

About iiDENTIFii

iiDENTIFii provides a secure and user-friendly technology platform that authenticates physical identities in a connected world.

Remote Biometric Digital Authentication and Automated Onboarding Technology
<https://iidentifii.com/>