

Data protection takes a 'quantum' leap into the future

Danske Bank

In the race to combat soaring cybercrime, researchers from the Technical University of Denmark — in collaboration with KPMG in Denmark's cyber specialists — have taken quantum communication out of the lab and into the real world by successfully transferring data between two Danske Bank computers.

The breakthrough technology used in the 'quantum safe' data-transfer experiment exploits quantum physics to create the digital 'keys' needed to encrypt and decrypt confidential data. Quantum key encryption is a new generation of encryption that's designed to resist malicious attacks by cyber criminals. It essentially enables the creation and sharing of secure data-encryption keys using standard fiber optics that are widely used today in telecommunications.

The technology takes data protection to a new level and holds remarkable promise for revolutionary advances in data security amid the increasing sophistication of today's cyber criminals. KPMG contributed both by financing and providing technological assistance for the project.

Prof. Tobias Gehring, the university's associate professor of Physics, explains that the quantum-based approach relies on the unpredictability and randomness of quantum mechanics for security. "This way, we create the foundation for data transfers that are impossible to hack — unless you break the laws of physics."

Could your business take advantage of 'quantum key encryption' to protect data?



Lance McGrath
Chief Security Officer,
Danske Bank



Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

kpmg.com









The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2023 Copyright owned by one or more of the KPMG International entities. KPMG International entities provide no services to clients. All rights reserved.

KPMG refers to the global organization or to one or more of the member firms of KPMG International Limited ("KPMG International"), each of which is a separate legal entity. KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. For more detail about our structure please visit kpmg.com/governance.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.