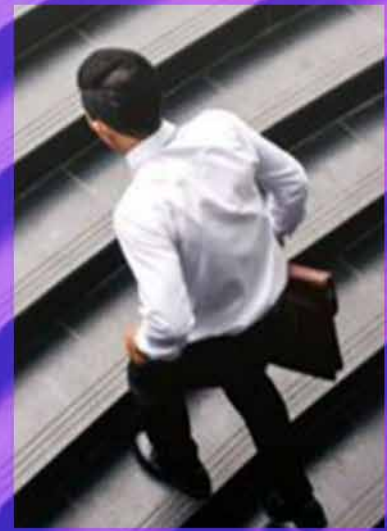




Tax Transformation

Building a Tax Function fit for the future



KPMG's Tax Transformation services help companies to proactively design and build **how** they deliver tax requirements in a world where **what** they need to deliver is ever changing. We are helping companies to design leading tax functions with a focus on people, process, technology, and governance, while also seeking to address tax risk, reputation, and compliance.

Why transform?

The world is evolving and digitizing at pace and tax functions need to transform to keep up. The environment tax leaders operate in has dramatically changed. Economic uncertainty is pressuring companies to cut costs and drive efficiencies; and tax authorities continue to innovate how they administer and collect tax using technology and data.

Frequently seen triggers for Tax Transformation can include:

- End-to-end operations or finance transformation
- New legislative and/or regulatory requirements such as real-time reporting or e-invoicing
- ERP system changes
- Internal and/or external audit findings
- Changes in key tax or finance personnel
- Budget pressures
- Mergers and acquisitions activity

Potential benefits of transforming



Optimize costs



Drive efficiencies



Streamline processes



Improve financial reporting accuracy



Predict and identify problems



Gain a holistic view of tax activities



Keep pace with regulatory change



Adapt to changing business needs



Enhance decision making

KPMG Can Help

Tax Transformation starts with a clear tax vision and strategy aligned to the business objectives of the wider organization. KPMG Powered Enterprise Tax can help you design and implement a leading tax operating model to enable you to realize value while you manage tax risk, reputation, and compliance. For functional transformation, an efficient target operating model should extend beyond the traditional people-process-technology layers. The KPMG Target operating model includes six design layers:

Governance

What is your strategy and how do you implement it?



Functional process

How can you optimize, standardize and integrate your processes?



Performance insights and data

How does your team and performance compare to competitors and what decisions can this inform?



People

How do you structure your team to meet tax rules efficiently and effectively?



Technology

How can technology be used to underpin your strategy and improve efficiency and control?



Service delivery model

What is the best delivery model to support the organizations overall strategy and ensure compliance?



Contacts

To find out how KPMG Tax Transformation can add value to you and your organization, please speak with your local KPMG member firm contact or reach out to one of the contacts listed below:



Susie Cooke

Global Head of Tax Transformation

KPMG International
T: 416 468 7372
E: susiecooke@kpmg.ca



Emily Spinks

Director, Tax Transformation

KPMG in the UK
T: 44 7548 116035
E: emily.spinks@kpmg.co.uk

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

kpmg.com/socialmedia



© 2023 Copyright owned by one or more of the KPMG International entities. KPMG International entities provide no services to clients. All rights reserved.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

KPMG refers to the global organization or to one or more of the member firms of KPMG International Limited ("KPMG International"), each of which is a separate legal entity. KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. For more detail about our structure please visit kpmg.com/governance.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

Throughout this document, "we," "KPMG," "us" and "our" refers to the global organization or to one or more of the member firms of KPMG International Limited ("KPMG International"), each of which is a separate legal entity.

Designed by Evalueserve.

Publication name: Tax Transformation
Publication number: 138366-G
Publication date: March 2023