

The future of finance

Organizational agility

March 2021

Why is the Finance delivery model changing?

Finance must constantly disrupt and transform itself not just to meet, **but to predict and rapidly respond** to changing market demands and global challenges. Embracing internal and external disruptors and enablers, and changing Finance's delivery strategy can **allow leading Finance functions to elevate their role** and provide more value-add services



Embrace disruption & enablers...

- Cloud everywhere
- Artificial Intelligence
- Data intelligence
- Technology-enabled collaboration
- Natural disasters and pandemics



Evolve the services & role of Finance...

- Lead enterprise performance
- New capital allocation approaches
- Data mgmt. and monetization
- Build and deploy finance solutions
- Manage digital workforce



Flex the delivery model...

- Boundary-less delivery
- Automate versus labor arbitrage
- Everything as a service
- Reduced need for colocation
- Gig economy; contingent workforce



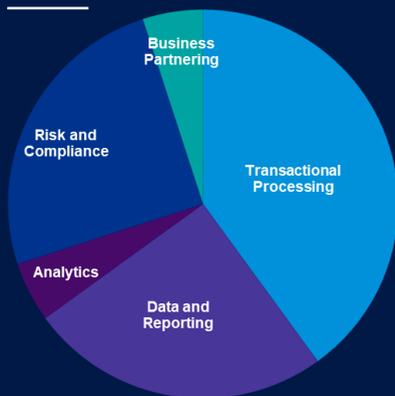
Focus on skills and partnerships...

- Transactional layer marginalized
- Simplified organization structures
- Higher-skilled, specialized labor
- Cross-functional business acumen
- Evolved talent mgmt. strategy

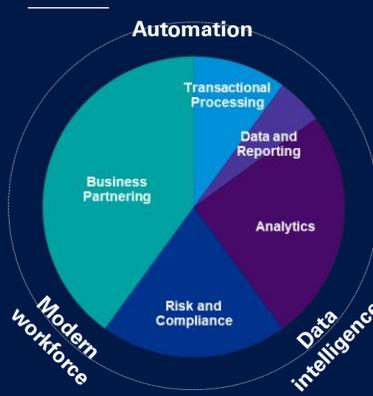
What does this really mean?

Finance has the ability to reduce their total costs whilst **increasing their scope of services in more value-add activities** such as business partnering and analytics.

Traditional Finance



Future Finance



Change in effort:	Functional process area:
(50–70%)	Transactional Processing
(25–35%)	Data and Reporting
+15–25%	Analytics
(10–15%)	Risk and Compliance
+35–45%	Business Partnering
(50%+)	Total Functional Reduction

By embracing disruptors like emerging technologies, Finance can reallocate time spent on transactional activities and increase their focus to **support customer demands**.

What's changing?



Speed of insights

Seamless integration

Modernized workforce

Cognitive solutions

Digital intelligence

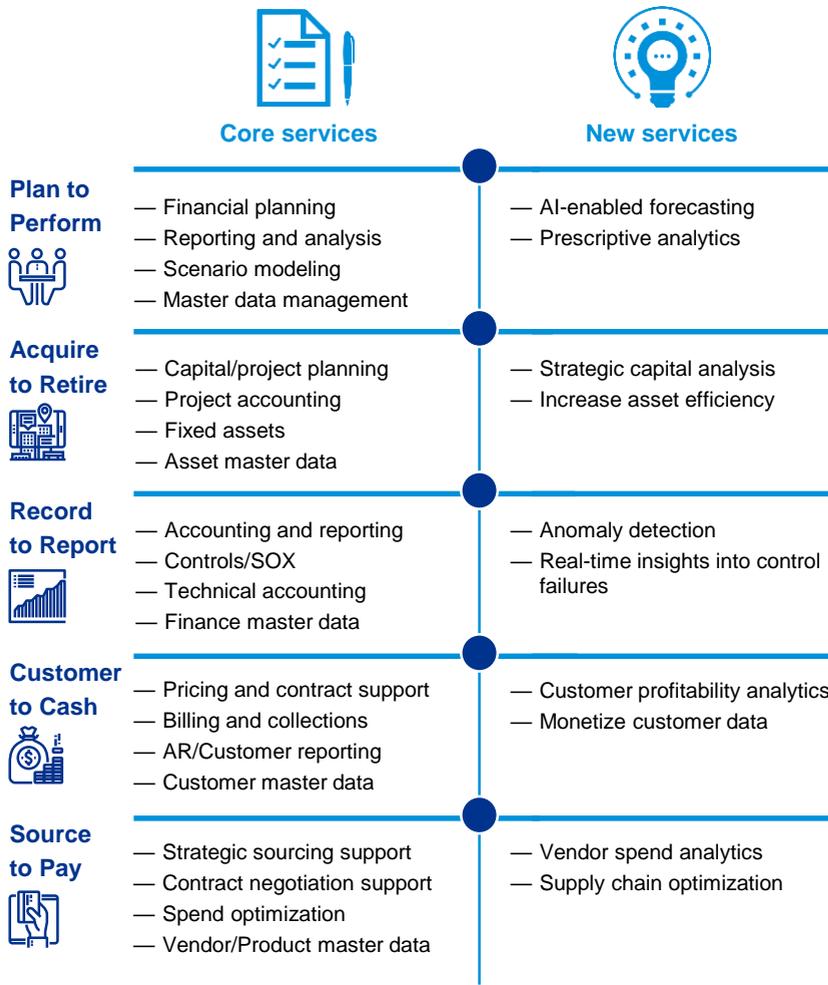
Connected data

Agile delivery

Internal innovation

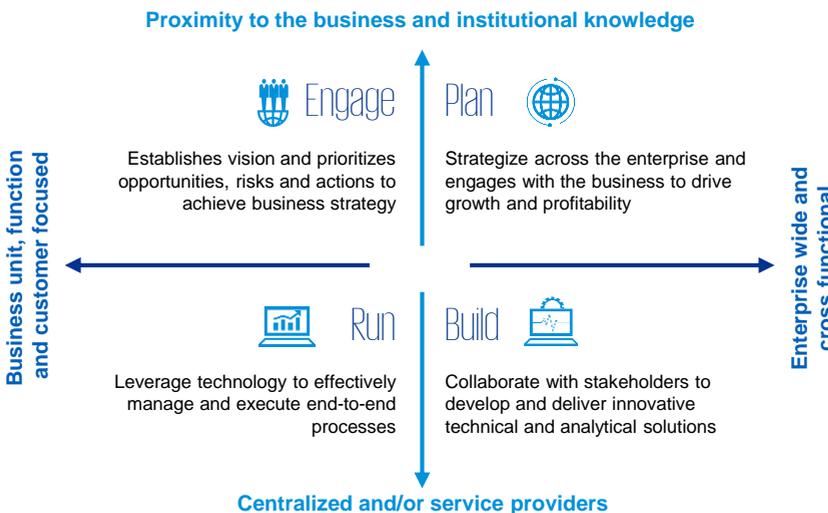
Evolving the Finance services...

Finance can now reduce time spent on transactional processing and reporting and expand their scope to additional **value-added services**



... & optimizing the service delivery construct

The evolution of technology and expansion of value-added services has placed an increased focus on **aligning services based on capabilities and outcomes** rather than locations.



What should you be thinking about?

- How are you managing the impact of disruption on your operating model?
- How are you evaluating automation opportunities and assessing the impact on existing processes?
- What are the incremental services that Finance can provide to support your evolving business?
- What are the new roles, skills, and competencies needed, what impact does this have on the current workforce?
- How are you defining your journey to transition towards a digitally enabled service delivery model?

Contact us

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