

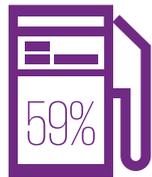
# 2018 KPMG CEO Outlook: Oil & Gas

Ninety-seven percent of oil and gas CEOs say new tech creates opportunity, but many unprepared to actively disrupt

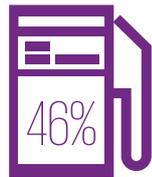
## Oil & Gas CEOs see technological disruption as an opportunity



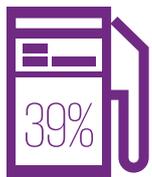
are piloting AI or have already implemented AI



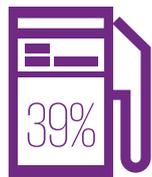
feel their organization is an active disruptor in their sector



indicate acceleration of revenue growth

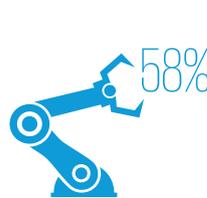


indicate increased agility

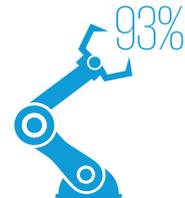


point to improved risk management

## CEOs expect job growth



feel AI and robotics technologies will create more jobs



expect an increase in industry-wide headcount

## CEOs anticipate growth through



M&A activity



Transformation of business models



Increased market share

## Setting sights on growth opportunities



are very confident on industry growth



are very confident on company growth prospects

“

Technology is disrupting the status quo in the oil and gas industry. AI and robotic solutions can help us create models that will predict behavior or outcomes more accurately, like improving rig safety, dispatching crews faster, and identifying systems failures even before they arise. This level of predictability can have a profound impact on our industry.”

— Regina Mayor, Global Sector Head Energy and Natural Resources, KPMG in the US.

“

The higher price of oil is playing a significant role in driving a more positive sentiment across the industry. Executives are really honing in on ways they can improve internal efficiencies through strategic M&A moves and the use of robotics, AI and other means of digitalization across the industry.”

— Anton Oussov, Global Oil and Gas Leader, KPMG in Russia.



To read the full KPMG 2018 CEO Outlook report, visit: [kpmg.com/ceooutlook](http://kpmg.com/ceooutlook)

Source: *Growing pains, 2018 CEO Outlook Survey*, KPMG International, 2018.



### About KPMG's 2018 Global CEO Outlook Survey

The data published in this report is based on a survey of 1,300 chief executive officers (CEOs) in 11 of the world's largest economies: Australia, China, France, Germany, India, Italy, Japan, the Netherlands, Spain, the UK and the US. The survey was conducted between 22 January and 27 February 2018.

The CEOs operate in 11 key industries: asset management, automotive, banking, consumer and retail, energy, infrastructure, insurance, life sciences, manufacturing, technology and telecom.

NOTE: some figures may not add up to 100 percent due to rounding.

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