

IFRS 9 – What should you put in your transition pack?



Banks have started to issue transition packs containing comprehensive disclosures of the impact of adopting IFRS 9. What should you think about including in yours?

6 March 2018

Here's what some banks have already published...

- **Changes in accounting policies** on adoption of IFRS 9
- **Critical judgement areas of IFRS 9**, particularly those relating to impairment losses, including...
 - How multiple economic scenarios are included when modelling forward-looking information
 - How significant increases in credit risk are assessed
 - How the assets' lifetimes are assessed
 - What the primary economic loss drivers are
- **Reconciliation** of the closing IAS 39 balance sheet to opening IFRS 9 numbers
- **Various data on the impact** of the new impairment requirements, including...
 - Stage analysis of gross exposures and the related loss allowance
 - Tabular disclosures by balance sheet caption, sector and asset quality
 - Geographical analysis
- **Impact on regulatory capital**



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