



GMS Flash Alert



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United States - President Trump signs Tax Cuts and Jobs Act into Law

On December 22, 2017, President Donald Trump signed the Tax Cuts and Jobs Act (TCJA) into law. The TCJA represents the most comprehensive reform to the U.S. tax code in over thirty years and takes effect January 1, 2018.

WHY THIS MATTERS

The TCJA will have an immediate impact on an assignee's U.S. tax obligations come 2018, and is likely to affect the overall cost of international assignments.

For in-depth analysis of the provisions most likely to affect assignees and global mobility programs, see GMS [Flash Alert 2017-185](#): Tax Reform Conference Agreement Unveiled.

For in-depth analysis of the entire law, see KPMG LLP's [Conference Agreement for H.R. 1 – Initial Observations](#).

The above information is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230 as the content of this document is issued for general informational purposes only.

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