



KPMG AEOI Updates & Tracking Service CRS Alert



Date:	19 March 2024	Alert Type:	Announcement
Country:	Germany	Regime:	CRS

Germany: Issued Updated Provisional Country Exchange List and Communication Manuals

On 05 March 2024, the Federal Central Tax Office of Germany (BZSt) issued CRS Newsletter 01/2024. The CRS Newsletter contains the following updates:

- The 2024 provisional exchange list: The 2024 provisional country exchange list was published on the BZSt website, [here](#), and includes all countries that have committed to the Automatic Exchange of Information (AEOI) of financial accounts in tax matters. However, it does not yet serve as the basis for data transmission in 2024, rather, it is only meant to assist Financial Institutions (FI) in data preparation.
- Since the FATCA/CRS German guidance was amended in 2022, collective trust lawyer accounts could no longer be considered as excluded accounts. However, due to a delay in legal changes, the BZSt declared shortly thereafter that FIs could continue to consider these accounts as excluded until December 31, 2023. This rule has now been further extended until December 31, 2024
- The Communication Manual Part 2 has been updated with non-substantive changes in chapters 3.2.2.2.2 and 3.2.2.2.3. Additionally, a new version of the Communication Manual Part 4 has been released, featuring new error messages with possible causes and solutions. It also includes requirements for specifying the TIN or IN in XML schema in chapters 1.3.2, 1.3.4, and 1.3.5. Furthermore, chapter 3.2 details changes related to error messages with the codes [CRS_E_REP_057], [CRS_I_REP_058], [CRS_I_REP_059] and [CRS_I_REP_060].

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Reference: [CRS Newsletter 01/2024](#), [Communication Manual Part 2](#) [PDF 776KB], [Communication Manual Part 4](#) [PDF 1,222KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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