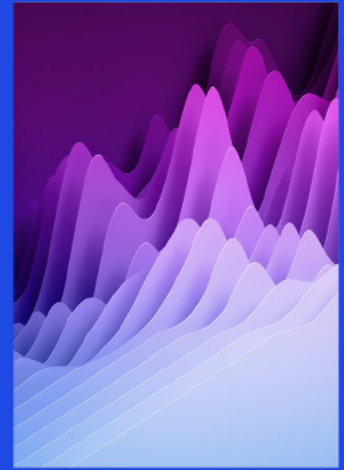




KPMG AEOI Updates & Tracking Service CRS Alert



Date:	29 March 2024	Alert Type:	Document
Country:	France	Regime:	CRS
Document Type:	Other Guidance		

France: Updated CRS Technical Guidance

On 07 March 2024, France issued an updated version (v3.3) of CRS technical guidance that provides French Reporting Financial Institutions (FIs) with technical descriptions and specifications required for the transmission of CRS returns.

Updates to the technical guidance are as follows:

- A new table regarding the format and algorithm of TINs was added. It provides information to address FIs' questions related to anomalies in their CRS reports, specifically about the format and algorithm of the TIN. Controls on the format and algorithm of the TIN will be gradually expanded to cover all jurisdictions involved in the exchange of information. (Section 6.4)
- The guidance also notes that fractions of a second in the <CRS:Timestamp> tag are optional. The format YYYY-MM-DD'T'hh:mm:ss is supported alongside the format YYYY-MM-DD'T'hh:mm:ss.nnn. (Section 3.2.2)
- With regard to the purging of "test files" submitted to the platform via the "third-party declarant tests" e-service; this purge occurs every 15 days on Mondays, unless that Monday falls on a public holiday, in which case the purge takes place on the first working day following the Monday. The first purge will take place on Monday 18 March 2024.

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Reference (French): [CRS Technical Guidance](#) [PDF 1,311KB]

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For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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