

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

Date: 14 December 2023

Alert Type: Announcement

Country: Barbados

Regime: FATCA/CRS

Barbados: Announced Reopening of AEOI Web Portal

On 30 November 2023, the Barbados Revenue Authority (BRA) issued Guidance Note PPG No.11/2023, advising all Reporting Barbados Financial Institutions (RBFIs) that the Automatic Exchange of Information (AEOI) web portal will re-open for prior-year submissions beginning 01 December 2023.

The web portal will be available until 15 December 2023 to facilitate prior year FATCA and CRS filings and make any corrections to submitted reports.

The guidance further notes that FATCA and CRS reports for the 2023 reporting period cannot be submitted during this time. Additionally, RBFIs with outstanding reports are instructed to inform the Reporting Authority of their intention to submit prior year FATCA and CRS reports or make any corrections to the submitted reports. Submissions should be done using the CRS 2.0 schema and include the specified table template from the guidance when seeking approval to submit a report.

The BRA advises RBFIs to submit the template via email at compauth@bra.gov.bb and contact the Global Relations unit for any queries.

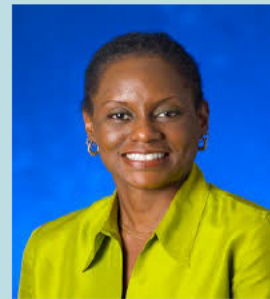
Reference: [Guidance Note PPG No. 11/2023](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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