

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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	Country:	Barbados
	Regime:	FATCA/CRS

Barbados: Issued Guidance Note on Deregistration of Entities

On 04 October 2023, the Barbados Revenue Authority (BRA) issued Guidance Note OGC No.05/2023, containing information about the process to deregister an entity from the BRA's Automatic Exchange of Information (AEOI) Web Portal. The guidance states that Reporting Barbados Financial Institutions (RBFIs) wishing to deregister should visit the Global Relations Unit Web Portal, here, and complete the deregistration form.

The deregistration form was made available beginning on 03 October 2023. The BRA advises RBFIs to contact the Global Relations Unit at compauth@bra.gov.bb for any queries.

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Reference: Guidance Note OGC No.05/2023

For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, <u>here</u>.

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