

KPMG AEOI Updates & Tracking Service CRS Alert

Date:	28 August 2023
Alert Type:	Announcement
Country:	Anguilla
Regime:	CRS

Anguilla: Announced Suspension of Tax Information Exchange with Russia and Belarus

On 21 August 2023, the Government of Anguilla announced that Anguilla will suspend tax information exchange with Russia and Belarus in solidarity with the Government of the United Kingdom, effective 3 August 2023. Tax information is shared in a collaborative effort to tackle tax compliance risks. Consequently, Anguilla cooperates with Russia and Belarus by exchanging tax information under the Convention on Mutual Administrative Assistance in Tax Matters.

As a result of the suspension, Russia and Belarus will no longer receive tax information from Anguilla under any of the information exchange agreements, including Exchange of Information on Request (EOIR), Common Reporting Standard (CRS) or Country by Country Reporting (CbCR).

Reference: Press Release

For information on KPMG's global AEOI network professionals, please email <u>GO-FM AEOI Program Support</u>.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, here.

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