

KPMG AEOI Updates & Tracking Service CRS Alert

Date: 17 July 2023

Alert Type: Announcement

Country: Germany

Regime: CRS

Germany: Extended CRS Reporting Deadline

On 10 July 2023, the Federal Central Tax Office of Germany (BZSt) issued CRS Newsletter 02/2023, which includes updates regarding the reporting deadline for the 2022 reporting period. Notably, the deadline has been extended to 31 August 2023.

Under Section 1 (1) FKAustG, a state exchange list is published annually, for which Reporting Financial Institutions must transmit information on financial accounts to the Federal Central Tax Office as of 31 July, pursuant to Section 27 (2) FKAustG. Per the newsletter, the final BZSt state exchange list publication for the 2022 reporting period is expected to be delayed until the end of July 2023. Due to the delay, it is permissible for reports to be transmitted to the Federal Central Tax Office by 31 August 2023, at the latest.

In addition, the newsletter cautions taxpayers that the sole attempt to transmit the reports will not be sufficient to meet the deadline within the meaning of Section 27 (2) FKAustG. The final 2023 state exchange list will soon be published on the official BZSt website.

Germany Contacts:



Lisa Wenqian Xu

Director

wxu@kpmg.com



Xin Rieger

Senior Manager

xrieger@kpmg.com



	<p>Maria Suarez Gonzalez Manager msuarezgonzalez@kpmg.com</p>
<p>Reference (German): CRS Newsletter 02/2023</p> <p>For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.</p> <p>For more information on KPMG AEOI Updates & Tracking Service, please see here.</p> <p>For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, here.</p>	

Contact us

Cyrus Daftary

Principal

+1 212 954 6096

cdaftary@kpmg.com

Laurie Hatten-Boyd

Principal

+1 206 213 4001

lhattenboyd@kpmg.com

www.kpmg.com

kpmg.com/socialmedia



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