

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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United Arab Emirates: Issued FATCA/CRS Risk Assessment Questionnaire User Guide

On 25 June 2023, the UAE Ministry of Finance (MOF) issued a new FATCA and CRS Risk Assessment Questionnaire User Guide (v1.0). The user guide requires all UAE Reporting Financial Institutions (RFIs) registered on the MoF FATCA/CRS system to complete a Risk Assessment Questionnaire within the stipulated deadline for FATCA and CRS purposes. RFIs reporting to multiple UAE Regulatory Authorities (RAs) are required to submit a separate Risk Assessment Questionnaire for FATCA and/or CRS, depending on the obligations applicable to that UAE RFI. RFIs with no FATCA and CRS reporting obligations for the reporting year are not obligated to fill out the questionnaire.

The user guide details the process for completion of the questionnaire. The user guide also notes that the questionnaire is only considered complete when the user has clicked "Complete Checking," after which the questionnaire will be submitted to the RA for review. The FATCA/CRS system does not allow for late filing of the questionnaire, failure to submit by the stipulated deadline may result in the imposition of penalties and sanctions by the RA on the UAE RFI.

Reference: [Risk Assessment Questionnaire User Guide](#) [PDF 512KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](mailto:GO-FM.AEOI.Program.Support).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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