

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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Saint Kitts & Nevis: FATCA and CRS Reporting Deadline Extended

On 06 June 2023, the Inland Revenue Department (IRD) of Saint Kitts & Nevis issued an Industry Advisory informing Financial Institutions (FIs) that the reporting deadlines for FATCA and CRS have been extended to 29 August 2023, from 31 May 2023.

FIs are reminded that, in addition to the Tax Identification Number (TIN), the date of birth of each individual account holder and controlling Person should be reported where such data is available in the records of the FIs. For new accounts, this information should always be available in the self-certifications unless the reportable jurisdiction does not issue a TIN.

Further, FIs should follow the name format for filing FATCA and CRS returns for the 2022 reporting period. For further updates, FIs can reach out to the St. Kitts and Nevis CRS Competent Authority information page at www.sknird.com or contact via email at aeoi.skn@ird.gov.kn.

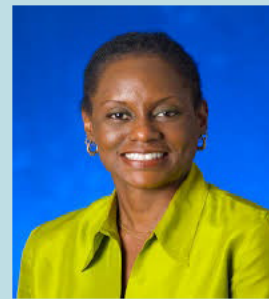
Reference: [Industry Advisory](#) [PDF 824KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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