

KPMG AEOI Updates & Tracking Service CRS Alert

Date: 05 January 2023

Alert Type: Announcement

Country: Germany

Regime: CRS

Germany: Issued CRS Newsletter 06/2022

On 16 December 2022, the Federal Central Tax Office of Germany (BZSt) released CRS Newsletter 06/2022. The CRS Newsletter contains the following updates:

- To address common concerns related to Automatic Information Exchange (AIA) audits, a new AIA-Audits category has been added in the Frequently Asked Questions (FAQs) section, [here](#). It includes questions about how to reach AIA-audits, the matters that the division is responsible for, contact information, details on letters issued by AIA-audits, guidance on transmitting data to BZSt after the due date and account balance determination regarding transmission of the financial accounts, etc.
- The BZSt has replaced the CRS test manual on their website with an explanatory note providing information on the ongoing test possibility. Information related to the transmission of CRS test data is provided [here](#).
- The BZSt issued information on the application of the BMF guidance of 15 June 2022, which amended the BMF guidance of 01 February 2017 on application issues in connection with CRS and FATCA. The BZSt noted that due diligence requirements for identifying reportable financial accounts must be completed for accounts that have been removed from the list of exempt accounts under CRS, with effect from 01 January 2023. Further, due diligence requirements for existing accounts can be applied to the previously excluded financial accounts, provided they are opened before 01 January 2023.

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Reference: [CRS Newsletter 06/2022](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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