KPMG AEOI Updates & Tracking Service
FATCA/CRS Alert

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Country:	Japan
Regime:	CRS
Document Type:	Other Guidance

Japan: Issued Updated CRS Guidance FAQs

In July 2022, the National Tax Agency of Japan published an updated version of the Common Reporting Standard (CRS) Frequently Asked Questions (FAQs). The FAQ is based on laws and regulations in force as of 01 April 2022. Some of the updates are provided below:

— Updated the question regarding the documentary evidence on which Financial Institutions (FIs) confirm the matters provided in the Voluntary Notification Form (Q.21).

— Updated the reportable jurisdictions number to 101, per the latest reportable jurisdictions list published on 28 December 2021 (Q.34).

— Updated the question regarding the requirements when a special purpose company (Tokutei Mokuteki Kaisha; TMK) becomes a reporting FI (Q.51).

Japan Contacts:

Taro Nakayama
Director
taro.nakayama@jp.kpmg.com

Additional Contact

Ryukichi Kunori
Managing Director
ryukichi.kunori@jp.kpmg.com

Reference (Japanese): CRS FAQs [PDF 710KB] For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support. For more information on KPMG AEOI Updates & Tracking Service, please see here. For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, here.	

Contact us

Cyrus Daftary
Principal
+1 212 954 6096
cdaftary@kpmg.com

Laurie Hatten-Boyd
Principal
+1 206 213 4001
lhattenboyd@kpmg.com

www.kpmg.com

kpmg.com/socialmedia

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