

## KPMG AEOI Updates & Tracking Service FATCA Alert

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<b>Country:</b>	Finland
<b>Regime:</b>	FATCA
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### Finland: Updated FATCA Technical Guidance

On 08 September 2022, the Tax Administration of Finland issued an updated version of its FATCA Technical Guidance (v2.9).

The changes in the FATCA Technical Guidance are as follows:

- Updated Section 5, regarding the process on making corrections: If corrections are submitted to a return that has already been corrected, for instance if a second set of corrections are being made to the original return, the CorrMessageRefId and CorrDocRefId elements must include a reference to the MessageRefId and DocRefId elements of the original return.
- If the ReportingFI and/or Sponsor structure needs a correction, the corrected return should contain all of the AccountReport structures.
- If the Sponsor structure was used in the return to be corrected, the same should also be used in the corrected return. The CorrMessageRefId and CorrDocRefId of the Sponsor structure should refer to the original return, unless the AccountReport structure to be corrected has been previously corrected.

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References (Finnish): [FATCA Technical Guidance](#) [PDF 913KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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