

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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Alert Type:	Announcement
Country:	United Arab Emirates
Regime:	FATCA/CRS

United Arab Emirates: FATCA and CRS Reporting Deadline Extended

In July 2022, the UAE Ministry of Finance issued an announcement on its website that the reporting deadlines for Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS) have been extended until 15 August 2022.

In addition, the Ministry published a circular containing guidance on reporting undocumented accounts, as well as a flowchart explaining reporting obligations for CRS in the United Arab Emirates.

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References: <u>AEOI Website</u>; <u>Circular</u> (PDF 131KB); <u>Flowchart</u> (PDF 239KB)

For information on KPMG's global AEOI network professionals, please email <u>GO-FM AEOI Program Support</u>.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, <u>here</u>.

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