

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

Date: 09 June 2022

Alert Type: Announcement

Country: South Africa

Regime: FATCA/CRS

South Africa: Announced the Closure of FATCA and CRS Third Party Data Submission Period

On 01 June 2022, the South Africa Revenue Service (SARS) announced the closure of its Third Party Data Annual Submissions process for the 2022 reporting period, which includes submissions for the Automatic Exchange of Information (FATCA and CRS).

SARS urged third party data providers with outstanding data submission to submit their data files and declarations immediately, as incomplete, late, or non-submissions may result in penalties and impact their respective clients. The announcement noted that any data providers which are facing challenges while submitting the data files and declarations should reach out to SARS Third Party Data Support by sending an email to Bus_Sys_CDsupport@sars.gov.za.

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Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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