

## KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

**Date:** 24 March 2022

**Alert Type:** Announcement

**Country:** South Africa

**Regime:** FATCA/CRS

### South Africa: Announced FATCA and CRS Third Party Data Submission Period

On 01 March 2022, the South Africa Revenue Service (SARS) announced the opening of its Third Party Data Annual Submissions process for the period of 01 March 2021 through 28 February 2022, which includes submissions for the Automatic Exchange of Information (FATCA and CRS). The test platform will go live on 1 April. SARS notes that the test environment will remain open throughout the submissions period, but will allocate additional resources and support to ensure testing receives priority attention during the trade testing window. Production submissions can be made from 16 April 2022 to 31 May 2022. SARS advises taxpayers to submit data as soon as it is ready, as it expects delays due to volume in the final two weeks.

### South Africa Contacts:



**Finn Elliot**

Partner, Tax

[Finn.Elliot@kpmg.co.za](mailto:Finn.Elliot@kpmg.co.za)

### Additional Contact:



**Beulah Simpson**

Senior Legal Manager

[beulah.simpson@kpmg.co.za](mailto:beulah.simpson@kpmg.co.za)

Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

## Contact us

### **Cyrus Daftary**

#### **Principal**

+1 212 954 6096

[cdaftary@kpmg.com](mailto:cdaftary@kpmg.com)

### **Laurie Hatten-Boyd**

#### **Principal**

+1 206 213 4001

[lhattenboyd@kpmg.com](mailto:lhattenboyd@kpmg.com)

[www.kpmg.com](http://www.kpmg.com)

[kpmg.com/socialmedia](http://kpmg.com/socialmedia)



© 2022 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. NDP144698-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

In preparing this information, we consulted tax authorities' official releases that are subject to change, retroactively, prospectively, or both, and any such changes could affect the information stated herein. The advice or other information in this document was prepared for the sole benefit of KPMG's client and may not be relied upon by any other person or organization. KPMG accepts no responsibility or liability in respect of this document to any person or organization other than KPMG's client. The following information is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230. The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.