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Rev. Proc. 2021-39: Further extension of relief regarding tax-exempt bonds (COVID-19)

The IRS today released an advance version of Rev. Proc. 2021-39 that extends temporary relief measures regarding the public approval requirement under section 147(f) for tax-exempt bonds—relief originally provided in response to the coronavirus (COVID-19) pandemic.

Originally, [Rev. Proc. 2020-21](#) [PDF 40 KB] allowed hearings to be held by teleconference for the purpose of satisfying the public approval requirement for the period beginning May 4, 2020, and ending December 31, 2020. [Rev. Proc. 2020-49](#) [PDF 17 KB] extended the period during which telephonic hearings were permitted until September 30, 2021.

Today's guidance—[Rev. Proc. 2021-39](#) [PDF 56 KB]—extends the period during which telephonic hearings are permitted until March 31, 2022.

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