



TaxNewsFlash

United States



No. 2021-317
August 2, 2021

KPMG reports: Florida (federal tax conformity); Virginia (easy return labels subject to sales and use tax)

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Florida:** The Department of Revenue issued guidance (a tax information publication) addressing the state's conformity to the Internal Revenue Code as in effect January 1, 2021. The guidance discusses federal changes under the "Coronavirus Aid, Relief, and Economic Security Act" (CARES Act) and the "Consolidated Appropriations Act, 2021" that Florida did not adopt and describes how taxpayers are to report the associated required adjustments on their Florida corporate income tax returns. Read an [August 2021 report](#)
- **Virginia:** The Tax Commissioner issued Policy Document 21-74 in which it was concluded that a clothing retailer's charges for easy return labels and for logo set-up fees were subject to sales and use tax because they were associated with the taxable sale of tangible personal property. Read an [August 2021 report](#)

The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)