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IRS practice unit: Overview of section 987 and branch operations in a foreign currency

The IRS Large Business and International (LB&I) division publicly released a “practice unit”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions.

The title of the “concept unit” (as referred to by the IRS) is: *Overview of IRC 987 and branch operations in a foreign currency*

Read the practice unit on the [IRS practice unit webpage](#) (posting date of July 28, 2021).

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