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IRS practice unit: Partner's outside basis

The IRS Large Business and International (LB&I) division publicly released a “practice unit”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions.

The title of the “process unit” (as referred to by the IRS) is:

- *Partner's outside basis*

Read the practice unit on the [IRS practice unit webpage](#) (posting date of June 10, 2021).

The practice unit focuses on key concepts that must be understood in order to properly calculate outside basis.

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