



TaxNewsFlash

United States



No. 2021-231
May 28, 2021

Green Book—Treasury’s explanation of tax proposals in FY 2022 budget

The U.S. Treasury Department this afternoon released the “Green Book”—a 114-page explanation of the tax proposals in the Biden Administration’s FY 2022 budget.

The title of the [Green Book](#) [PDF 884 MB] is “General Explanations of the Administration’s Fiscal Year 2022 Revenue Proposals.”

KPMG will shortly provide a discussion of initial impressions of the tax proposals in the FY 2022 budget, to be followed by a more detailed discussion of the tax provisions in the budget.

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