

KPMG AEOI Updates & Tracking Service CRS Alert

Date:	16 April 2021
Alert Type:	Announcement
Country:	Singapore
Regime:	CRS

Singapore: Announced CRS Reporting Updates

On 12 April 2021, the Inland Revenue Authority of Singapore (IRAS) announced that CRS reporting for the 2020 reporting year 2020 will begin 19 April 2021. The deadline to submit CRS returns for Reporting SGFIs is 31 May 2021.

Additionally, the IRAS encouraged Reporting SGFIs to submit their CRS returns by 15 May 2021, to ensure sufficient time for resolution of any unexpected issues. Reporting SGFIs that do not submit their CRS returns on time are subject to strong enforcement actions.

Further, the government digital services for businesses (G2B) is currently being carried out via Singpass, instead of Corppass.

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References: [CRS Announcement](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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