



TaxNewsFlash

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Final regulations released to Federal Register: Section 162(m) deduction limitation on executive compensation

The U.S. Treasury Department and IRS today released for publication in the Federal Register final regulations (T.D. 9932) under section 162(m) limiting the deduction for compensation paid for covered employees.

Read the [final regulations](#) [PDF 419 KB] (97 pages) released for publication in the Federal Register.

The IRS on December 18, 2020, posted a version of these final regulations on its website. Read a KPMG report providing initial impressions about these final regulations (based on the December 18, 2020 version of the final regulations): [TaxNewsFlash](#)

The earlier "IRS version" of the final regulations includes the following statement:

This document will be submitted to the Office of the Federal Register (OFR) for publication and will be pending placement on public display at the OFR and publication in the Federal Register. The version of the final regulations released today may vary slightly from the published document if minor editorial changes are made during the OFR review process. The document published in the Federal Register will be the official document.

Read a [computer-generated document](#) [PDF 1.2 MB] that provides a comparison of the version of the final regulations submitted today for publication in the Federal Register against the version posted by the IRS on December 18, 2020. This unofficial document was produced by KPMG for the purpose of showing what changes, if any, were made to the regulations prior to being released to the Federal Register for publication. It has not been reviewed for accuracy.

The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed

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