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KPMG report: Accounting for income taxes, considerations of attribute reduction on emergence from bankruptcy

In light of recent negative economic conditions and the number of companies expected to emerge from bankruptcy, there are some accounting for income taxes considerations of attribute reduction that may follow emergence from bankruptcy for those companies.

Read a [December 2020 report](#) [PDF 76 KB] prepared by KPMG LLP: *What's News in Tax: Accounting for Income Taxes Considerations of Attribute Reduction as a Result of Emergence from Bankruptcy*

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