

## KPMG REG FATCA/CRS Alert

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<b>Country:</b>	South Africa
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### South Africa: Issued AEOI Clarification Notes

On 04 November 2020, the South African Revenue Service (SARS) announced that the SARS AEOI implementation is in line with the new upgrades that will be implemented by the OECD from 01 January 2021. The new upgrades include: CRS User Guide Version 3.0, CRS Status Message XML Schema Version 2.0, XML Schema Version 2.0 and XML Status Schema Version 2.0.

Additionally, on 26 October 2020, the SARS issued AEOI Clarification Notes, which clarify the application of certain data fields and provide minor changes as are required for the external BRS site, version 2.0.0-25.

Further, FATCA submitters who are confused regarding the classification of an RFI Filer Category, when a Sponsor Filer Category is already being supplied, may choose not to populate this field.

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References: [Clarification Notes](#) [PDF 843KB] and [Announcement](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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