

KPMG REG FATCA/CRS Alert

Date:	04 November 2020
Alert Type:	Announcement
Country:	Cayman Islands
Regime:	FATCA/CRS

Cayman Islands: Extension of FATCA and CRS Reporting Deadlines

On 30 October 2020, the Department for International Tax Cooperation (DITC) of the Cayman Islands released an Industry Advisory announcing the extension of FATCA and CRS reporting deadlines to 16 December 2020, from the previous extension of 16 November 2020. The new entity registration and CRS filing declaration deadlines were also extended to 16 December 2020. The CRS compliance form deadline was extended to 31 March 2021.

Additionally, the DITC announced the opening of the DITC portal in early November 2020 for FATCA and CRS purposes. Users who had a User Account on the former AEOI Portal will receive an account activation email from donotreply@ditc.ky, along with the steps on how to access the new DITC Portal. These activation emails will be issued in stages as part of the opening process. The DITC notes that users should ensure that donotreply@ditc.ky was not blocked by email spam filters, and that the spam folders are thoroughly checked, before contacting the DITC Portal Team regarding activations.

The advisory also notes that new CRS and FATCA notifications can be accessed by clicking "CRS & FATCA Registration" on the DITC Portal Registration and Login Page, which is accessible through the DITC website. The DITC Portal User Guide and updated CRS Guidelines will soon be published on the DITC website.

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Reference: Industry Advisory [PDF 546KB]

For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, here.

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