

## KPMG REG FATCA/CRS Alert

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<b>Country:</b>	Finland
<b>Regime:</b>	FATCA/CRS
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### Finland: Updated FATCA Technical Guidance (v2.0) and CRS Technical Guidance (v1.8)

On 19 October 2020, the Tax Administration of Finland issued an updated version of the FATCA Technical Guidance (v2.0).

The changes in the FATCA technical guidance are as follows:

- Updated the section on BirthInfo structure, which was used from 2014-2019 when the US TIN was not known to the reporting financial institution (FI). In the future, this is not required to be followed as all account holders must report the US TIN (Section 6.3.3.1),
- Added guidance related to the AddressFree structure which is used when the address cannot be reported in the AddressFix structure (Section 6.4.2 & 6.4.2.2.); and,
- Added amendments and comments to the checks made by the Notifier service (Section 7 & 8).

Additionally, the Tax Administration of Finland also issued an updated version of the CRS Technical Guidance (v1.8).

The changes in the CRS Technical Guidance are as follows:

- Added guidance related to the AddressFree structure which is used when the address cannot be reported in the AddressFix structure (Section 6.4.2 & 6.4.2.2.); and,
- Added comments related to the notifications from the Notifier service (Section 8).

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References (Finnish): [FATCA technical guidance](#) [PDF 495KB] and [CRS/DAC2 technical guidance](#) [PDF 445KB]

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