

## KPMG REG CRS Alert

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<b>Country:</b>	Liechtenstein
<b>Regime:</b>	CRS
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### Liechtenstein: Updated CRS Technical Guidance, CRS XML Schema and Issued Newsletter 6/2020

On 21 October 2020, the Tax Authority of Liechtenstein updated its CRS technical guidance in accordance with an update to XML Schema version 2.0. Updates to the guidance are as follows:

- Updated the procedure for transmitting AIA mass reports to the tax administration. From 2021, XML files must be valid in accordance with CRS XML schema v2.0, and must be converted to a zip file using the tax administration's compression tool, as mentioned in STV newsletter 4/2020 (Section 1),
- Added section on spaces under 'special characters and forbidden pairs of characters' which clarifies that the fields or elements without data are not allowed to be filled with spaces. Further, the field or element needs to be filled with a specific pattern like NANUM (NANUM stands for 'no account number'), or NFN (NFN stands for 'no first name') (Section 4.1),
- Updated section on account holder or payee information related to different field elements (Section 7.2); and
- Updated section on TIN / date of birth regarding the date of birth which should not be before 01 January 1900 and cannot be in the future (Section 7.3).

Additionally, the STV - additional specification to CRS XML Schema v2.0 was also updated.

Further, on 22 October 2020, the Tax Authority of Liechtenstein issued Newsletter 6/2020 regarding the change of CRS XML schema version 2.0 from 2021, and the validity of version 1.0 until 31 December 2020. Also, the CRS reporting portal will not be available between 01 January 2021 to 31 January 2021 and will be made available from 01 February 2021.

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References (German): [CRS technical guidance](#) [PDF 2,032KB], [CRS XML schema](#) [PDF 812KB] and [Newsletter 6/2020](#) [PDF 124KB]

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