



TaxNewsFlash

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Rev. Rul. 2020-21: Fringe benefit aircraft valuations, second half 2020

IRS guidance—Rev. Rul. 2020-21—provides information for use in determining the value of noncommercial flights on employer-provided aircraft for the second half of 2020.

Rev. Rul. 2020-21 appears in the [Internal Revenue Bulletin 2020-41](#) [PDF 1.2 MB] dated Monday, October 5, 2020, and provides the following:

Period during which the flight is taken	Terminal charge	Standard industry fare level (SIFL) mileage rates
July 1, 2020 – December 31, 2020	<ul style="list-style-type: none">\$42.62	<ul style="list-style-type: none">Up to 500 miles = \$0.2331 per mile501 - 1500 miles = \$0.1778 per mileOver 1500 miles = \$0.1709 per mile

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