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IRS practice unit: Overview of dollar value LIFO

The IRS Large Business and International (LB&I) division publicly released a “practice unit”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions.

The title of this “concept unit” (as referred to by the IRS) is: *Introduction to Dollar Value LIFO*

This concept unit focuses on the dollar-value method of valuing LIFO inventories.

Read the concept unit on the [IRS practice unit webpage](#) (posting date of September 15, 2020).

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