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KPMG report: Biden's tax proposals (updated FAQs)

In November 2020, voters in the United States will elect their next president. In addition, all seats in the U.S. House of Representatives, as well as about a third of the seats in the U.S. Senate, will be in play.

Thus, the elections will determine whether one party will control the White House as well as both chambers of Congress beginning in early 2021 or whether there will continue to be "divided government" at the federal level.

The Republican presidential nominee is the current president, Donald J. Trump. The Democratic presidential nominee is the former vice president in the Obama Administration, Joe Biden.

President Trump's federal tax agenda is generally well known, with his accomplishments including the 2017 major tax legislation commonly called the "Tax Cuts and Jobs Act" (TCJA). Democratic nominee Joe Biden's federal tax agenda is still emerging.

KPMG on August 4, 2020, released a report that provided in a "frequently asked question" (FAQ) format a high-level overview of Biden's proposed federal tax agenda. That report is updated today. Read the [KPMG report \(FAQs\)](#) [PDF 1.8 MB] updated as of August 24, 2020.

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