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Proposed regulations on “carried interest” (section 1061) released to Federal Register

The U.S. Treasury Department and IRS this afternoon released for publication in the Federal Register a notice of proposed rulemaking (REG-107213-18) as guidance under section 1061—the provision that is often referred to as the “carried interest” rules.

Read the [proposed regulations](#) [PDF 515 KB] (162 pages)

Advance version of final regulations

The IRS last Friday evening, July 31, 2020, posted a version of these proposed regulations on the IRS website. That version of the proposed regulations includes the following statement:

This document has been submitted to the Office of the Federal Register (OFR) for publication and is currently pending placement on public display at the OFR and publication in the Federal Register. The version of the Proposed Regulations released today may vary slightly from the published document if minor editorial changes are made during the OFR review process. The document published in the Federal Register will be the official document.

Read a [computer-generated document \(proposed regulations\)](#) [PDF 1.7 MB] that compares the version of the proposed regulations submitted today to the Federal Register against the version posted by the IRS last Friday afternoon. This is an unofficial document produced by KPMG that is intended to show what changes, if any, were made to the proposed regulations prior to being released to the Federal Register for publication. This KPMG document has not been reviewed for accuracy.

The proposed regulations were published in the Federal Register on August 14, 2020. Read that [version of the proposed regulations](#) [PDF 450 KB].

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