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KPMG report: Biden's tax proposals (FAQs)

In November, voters in the United States will elect their next president. In addition, all seats in the U.S. House of Representatives, as well as about a third of the seats in the U.S. Senate, will be in play. Thus, the elections will determine whether one party will control the White House as well as both chambers of Congress beginning in early 2021 or whether there will continue to be "divided government" at the federal level.

The presumptive Republican presidential nominee is the current president, Donald J. Trump, while the presumptive Democratic presidential nominee is the former vice president in the Obama Administration, Joe Biden. President Trump's federal tax agenda is generally well known, with his accomplishments including having signed into law the major tax legislation commonly called the "Tax Cuts and Jobs Act" (or "TCJA"). Presumptive Democratic nominee Joe Biden's federal tax agenda is still emerging.

Read a KPMG high level [report](#) [PDF 372 KB] that addresses Biden's proposed federal tax agenda so far.

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