

# TaxNewsFlash

## United States



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## Proposed regulations on credit for carbon oxide sequestration (section 45Q) released to Federal Register

The U.S. Treasury Department and IRS today released for publication in the Federal Register a notice of proposed rulemaking (REG-112339-19) concerning the credit for carbon oxide sequestration under section 45Q.

Read the [\*\*proposed regulations\*\*](#) [PDF 378 KB] (26 pages)—this is the version of the regulations that was published in the Federal Register on June 2, 2020.

### **Advance version of final regulations**

The IRS and Treasury in the evening of May 28, 2020, released a version of these proposed regulations and posted that version on the IRS website. The May 28th version of the proposed regulations includes the following statement:

*This document will be submitted to the Office of the Federal Register (OFR) for publication. The version of the final rule [sic] released today may vary slightly from the published document if minor editorial changes are made during the OFR review process. The document published in the Federal Register will be the official document.*

Read a [\*\*computer-generated document \(proposed regulations\)\*\*](#) [PDF 328 KB] that compares the version of the proposed regulations submitted today to the Federal Register against the version posted by the IRS last evening. This is an unofficial document produced by KPMG that is intended to show what changes, if any, were made to the proposed regulations prior to being released to the Federal Register for publication. This KPMG document has not been reviewed for accuracy.

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