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KPMG report: CARES Act changes to business interest deduction limitations for partnerships

The “Coronavirus Aid, Relief, and Economic Security Act” (CARES Act) (Pub. L. No. 116-136) makes significant changes to the section 163(j) business interest expense limitation rules.

A [May 2020 report](#) [PDF 74 KB] prepared by KPMG LLP explains that partnerships and partners need to consider these CARES Act changes when formulating cash retention and transaction structure planning, as well as organizing compliance efforts: *What’s News in Tax: CARES Act Changes to Business Interest Deduction Limitations for Partnerships*

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