

KPMG REG FATCA Alert

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United States: Extended reporting deadline for Model 1 IGA jurisdictions

On 14 April 2020, the IRS updated FAQ 5 under the Reporting section of the FATCA General FAQs to extend the deadline for Model 1 IGA jurisdictions. The IRS has granted an extension to December 31, 2020, for Model 1 jurisdictions to submit FATCA data for the 2019 reportable year.

The updated FAQ is provided below:

- **Q5. Art. 3(5) of the Model 1 IGA generally provides that FATCA data must be exchanged on or before September 30 after the end of the calendar year to which the information relates (i.e., September 30, 2020 for tax year 2019). Due to the COVID-19 virus, will a Model 1 IGA jurisdiction be granted an extension of time to provide the FATCA data for tax year 2019?**

Yes. In response to the COVID-19 virus, the Internal Revenue Service will provide an extension of time for Model 1 IGA jurisdictions to provide their FATCA data for tax year 2019 to the U.S. Competent Authority. Model 1 IGA jurisdictions will have until December 31, 2020 to provide their data, although a jurisdiction may send tax year 2019 data prior to that date.

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Reference: [Reporting FAQs](#)

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