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IRS practice units: Installment method, substantiation requirements, and foreign currency translation

The IRS Large Business and International (LB&I) division publicly released three “practice units”—part of a series of IRS examiner “job aides” and training materials intended to describe for IRS agents leading practices about tax concepts in general and specific types of transactions.

The topics of the practice units are:

- *Installment method* (referred to as a “concept unit” by the IRS)
- *Substantiation requirements* (referred to as a “process unit”)
- *Foreign currency translation* (referred to as a “process unit”)

Read the practice units on the [IRS practice unit webpage](#) (posting date of April 28, 2020).

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