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House passes COVID-19 legislation, with additional Paycheck Protection Program funds

The U.S. House of Representatives this evening passed the "Paycheck Protection Program and Health Care Enhancement Act" (H.R. 266), thus finishing congressional action and sending the bill to the White House.

The legislation provides more than \$400 billion in new funding for the Paycheck Protection Program (PPP) and for health care, including relief for health care providers and for coronavirus (COVID-19) testing. There are no tax provisions.

The president has expressed support for the bill.

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