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KPMG report: CARES Act, considerations for private equity funds with corporate portfolio companies (COVID-19)

Private equity funds and their corporate portfolio companies may benefit significantly from the net operating loss (NOL) and other tax provisions included in the "Coronavirus Aid, Relief, and Economic Security Act" (CARES Act).

A report prepared by KPMG LLP highlights certain income tax provisions, and resulting opportunities, relevant to the operation and the acquisition/disposition of private equity portfolio companies that are classified as corporations for U.S. federal tax purposes.

Read the <u>April 2020 report</u> [PDF 121 KB] prepared by KPMG LLP: *What's News in Tax: The CARES* Act: Considerations for Private Equity Funds with Corporate Portfolio Companies

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