

KPMG REG FATCA Alert

Date: 26 March 2020

Alert Type: Announcement

Country: Singapore

Regime: FATCA

Singapore: Issued updates related to FATCA reporting

On 24 March 2020, the Inland Revenue Authority of Singapore (IRAS) issued a reminder that, effective from 1 April 2020, Reporting SGFIs are required to electronically submit all FATCA returns (including nil returns, if applicable) via the "Submit CRS or FATCA Return" e-service through IRAS' myTax portal. Reporting SGFIs are required to provide their FATCA registration information to IRAS in order to submit their FATCA returns from 1 April 2020. Reporting SGFIs that have not done so are able to submit the required information via myTax portal. CRS-registered SGFIs should submit only the FATCA Registration Information.

Additionally, the Reporting SGFIs will no longer be able to log in to IDES from 1 April 2020, and are advised to download all files that they may need before 1 April 2020.

Further, the FATCA reporting packet submitted by Reporting SGFIs between 25 March 2020 to 31 March 2020 via IDES portal must be encrypted with the new IRAS Public Key.

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Reference: [Announcement](#)

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