

## KPMG REG CRS Alert

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<b>Alert Type:</b>	Announcement
<b>Country:</b>	OECD
<b>Regime:</b>	CRS

### OECD: Global Forum's peer review group discusses effective implementation of AEOI

On March 19, 2020, the Organization for Economic Cooperation and Development (OECD) announced that the first meeting of Automatic Exchange of Information Peer Review Group (APRG) was held between March 16, 2020 and March 18, 2020. As part of the meeting, 34 Global Forum members discussed key issues involved in ensuring that jurisdictions are putting the required mechanisms in place for implementation of an effective Standard for Automatic Exchange of Financial Account Information in Tax Matters (AEOI Standard), and the potential impact of recent developments around COVID-19. The APRG has been recently established by the Global Forum on Transparency and Exchange of Information for Tax Purposes for ensuring effective implementation of the AEOI Standard.

The meeting was held remotely and included around 90 delegates from across the globe. The meeting resulted in significant progress being made in establishing the framework to finalize the first round of peer reviews regarding the AEOI Standard.

Reference: [Announcement](#)

For information on KPMG's global AEOI network professionals, please email [KPMGREGqueries@kpmg.com](mailto:KPMGREGqueries@kpmg.com).

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