



# TaxNewsFlash

United States



No. 2020-170  
March 27, 2020

## Notice 2020-20: Extension of time to file returns, make payments of federal gift and generation-skipping transfer taxes (COVID-19)

The IRS today release an advance version of Notice 2020-20 that provides relief to taxpayers who have federal gift (and generation-skipping transfer) tax returns and payments due on April 15, 2020, in response to the coronavirus (COVID-19) pandemic. The April 15, 2020 deadline is postponed to July 15, 2020.

Notice 2020-18 provides that under the president's March 13, 2020 "Emergency Declaration" relating to the coronavirus (COVID-19) pandemic, relief from federal income tax filing and payment deadlines is being provided to U.S. taxpayers who have been adversely affected by the COVID-19 emergency under the authority of section 7508A(a). Read [TaxNewsFlash](#)

**Notice 2020-20** [PDF 15 KB] amplifies the relief provided by Notice 2020-18, and provides that a person with a federal gift tax or generation-skipping transfer tax payment due or the requirement to file Form 709, *United States Gift and Generation-Skipping Transfer Tax Return* on April 15, 2020, is also affected by the COVID-19 emergency and is an "Affected Taxpayer."

For an Affected Taxpayer, the due date for filing Forms 709 and making payments of federal gift and generation-skipping transfer tax due April 15, 2020, is automatically postponed to July 15, 2020.

The relief is automatic; there is no requirement to file Form 8892, *Application for Automatic Extension of Time to File Form 709 and/or Payment of Gift/Generation-Skipping Transfer Tax*, to obtain the benefit of this filing and payment postponement until July 15, 2020.

An Affected Taxpayer may choose to file Form 8892 by July 15, 2020, to obtain an extension to file Form 709 by October 15, 2020 (any federal gift and generation-skipping transfer tax payments postponed by Notice 2020-20 will still be due on July 15, 2020).

As a result of the postponement of the due date for filing Forms 709 and making federal gift and generation-skipping transfer tax payments, the period beginning on April 15, 2020, and ending on July

15, 2020, will be disregarded in the calculation of any interest, penalty, or addition to tax for failure to file a Form 709 or to pay federal gift and generation-skipping transfer taxes shown on that form and postponed by this notice. Interest, penalties, and additions to tax with respect to such postponed Forms 709 and payments will begin to accrue on July 16, 2020.

The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to be applied to any specific reader's particular set of facts. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint venturers. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)