



# TaxNewsFlash

United States



No. 2020-104  
March 6, 2020

## IRS update to 2019-2020 priority guidance plan (second quarter)

The IRS and U.S. Treasury Department today release an update for the second quarter of 2020 to the 2019-2020 priority guidance plan.

The 2019-2020 priority guidance plan presented 203 guidance projects for the 12-month period from July 1, 2019, through June 30, 2020—of which 31 were completed before September 30, 2019.

Today's [release](#) [PDF 151 KB] explains that in addition to the guidance projects under the 2019-2020 plan, the second quarter update to the 2019-2020 plan reflects 40 additional projects that have been published (or released) during the period from October 1, 2019, through December 31, 2019.

The IRS and Treasury may further update the 2019-2020 plan during the year to reflect additional items that have become priorities and guidance published during the plan year.

The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to be applied to any specific reader's particular set of facts. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint venturers. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)