

## KPMG REG FATCA Alert

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<b>Country:</b>	Liechtenstein
<b>Regime:</b>	FATCA
<b>Document Type:</b>	Guidance

### Liechtenstein: Issued an updated version of Foreign Account Tax Compliance Act (FATCA) Guidance FAQs

On 04 February 2020, the Tax Authority of Liechtenstein issued an updated version of the FATCA Guidance FAQs. Some of the changes include the following:

- Addition of information regarding deadlines for classification of Liechtenstein legal entities under the FATCA regime (FAQ 1.19),
- Updated FAQ indicating that a trustee cannot use 'sponsor GIIN' as 'Trustee Document Trust GIIN' (FAQ 2.4),
- Updated question on the impact of FATCA agreement on accounts of lawyers, law firms and legal agents (FAQ 3.8),
- Additional question on usage of self-assessment obtained under AEOI for FATCA purposes (FAQ 3.20),
- Addition of a question on validity of the IRS forms W-8 BEN and W-8 BEN-E, and other similar forms for the purpose of FATCA agreement (FAQ 3.21),
- Additional FAQ on timeline for compulsory notification of first time reporting to reportable US persons (FAQ 4.14),
- Updated question on timing for mandatory disclosure of US TIN for FATCA reporting (FAQ 4.3); and,
- Updated questions on self-certifications for discretionary distributions of a trust that is an FI (FAQ 4.8).

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Reference (German): [Newsletter 01/2020](#) [PDF 218KB],  
[Guidance-FAQs](#) [PDF 517KB]

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