



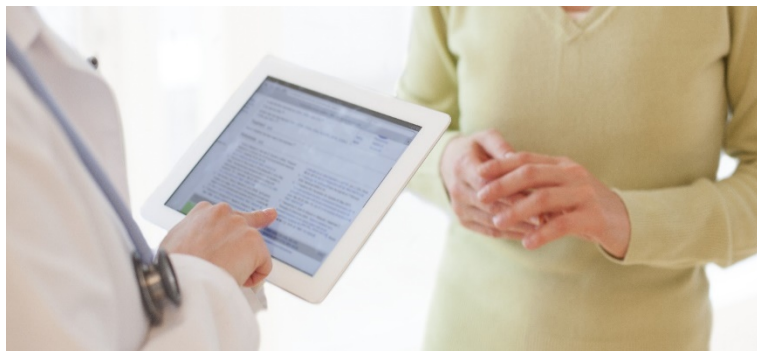
Fiscal Flash

KPMG in the Dominican Republic

Tax and Legal Practice

February 2020

General Rule No. 02-2020 introduces changes to the Dominican tax regime of Investment Funds Administrators and Investments Funds



General Rule No. 02-2020, dated January 29, 2020, issued by the Dominican Tax Authority ("DGII" for its acronym in Spanish), would hereinafter amend the applicable tax regime for investment funds and its administrators in the Dominican Republic.

By means of the aforementioned General Rule, the DGII sets forth the following provisions:

- Services rendered by investment funds administrators would be exempt of Value-Added Tax (VAT).



Marco A. Bañuelos
Tax & Legal Partner


CONTACT


 1 (809) 566-9161

 Email

 Visit kpmg.com

TAX PRACTICE SERVICES

 Tax Opinion

 Fiscal Assistance








 Tax Compliance

- The withdrawal of assets allocated in investment funds would not be subject to the Tax on the Issuance of Checks and Electronic Transfers.
- The requirements for the registry of investment funds before the DGII have been properly listed; reducing, in principle, unnecessary or arbitrary request of information or documents.

Finally, KPMG confirms its interest to further assist you, providing tax and legal advisory services, as to comply with the provisions of the aforementioned General Rule, at the moment of registering investment funds before the DGII.

Services

Corporate:	International Trade:	Fiscal Litigation:	Other Services:	Legal
<ul style="list-style-type: none"> • General legal advice • Negotiation of transactions on behalf of clients • Legal services in mergers and acquisitions (including legal due diligence services) • Consultancy and opinion before the tax authority • Social security and remunerations • Foreign investment, Free Trade Zones, Law 173 • Legal compliance • Global entity management • Regulatory compliance of 	<ul style="list-style-type: none"> • International trade and customs assistance • Rules of origin and customs classification • International trade diagnosis • Customs fiscalization 	<ul style="list-style-type: none"> • Legal fiscal assistance • Representation of clients before tax courts / arbitration forums • Fiscal legal procedures and constitutional rights • Customs and international trade dispute resolution • Double taxation and tax treaties dispute resolution • Enquiries to tax authority 	<ul style="list-style-type: none"> • Labour law assistance • Legal due diligence • Legal immigration assistance • Arbitration and alternative dispute resolution • Administrative and regulatory issues • Business and competition law • Intellectual property • Energy law, mining, telecommunications, aeronautic, maritime, securities, banking and currency 	

	Tax Diagnosis
	Tax Planning for Mergers and Acquisitions
	Tax Planning and Audit
	Individuals Tax Planning
	Preparation and Filing of Returns and Monthly Reports
	Reconsideration Requests
	Transfer Pricing

financial
services

Links of interest



Privacy | Legal

If you have any questions, email us at do-fmkpmg@kpmg.com

KPMG Dominicana, Acrópolis Tower, 15th Floor, Santo Domingo, Dominican Republic

© 2020 KPMG Dominicana, a Panamanian company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative, a Swiss entity. All rights reserved. The KPMG name and logo are registered trademarks or trademarks of KPMG International.